**Unique Selling Propositions (USP, Refer Q8) & Frequently Asked Questions (FAQs)**

**Q1 What is a CPA?**

A certified public accountant (CPA) is a globally accredited designation provided to licensed accounting professionals in USA. The CPA license is provided by the Board of Accountancy for each state. There are 55 states in the USA. All 55 states in the United States are now “substantially equivalent.”. Therefore, if you have a valid CPA license from one state, you may be able to practice in another state without a new license. The American Institute of Certified Public Accountants (AICPA) provides resources on obtaining the license. The CPA designation helps enforce professional standards in the accounting industry.

Other countries have certifications equivalent to the CPA designation, notably, the Chartered Accountant (CA) designation.

The CPA is a professional designation given to qualified accountants in the USA.

To become a CPA, one has to pass a rigorous exam, known as the Uniform CPA exam.

For writing CPA examination, one must be having a master’s degree in business administration, finance or accounting, and completing 150 hours of education. For example, three years of Bachelors in commerce will be considered as 90 hours, and furthermore, two years of Masters in commerce will be considered as 60 hours, the total adding to 150 hours of education.

CPAs generally hold various positions in Big4 and the like, and the US corporates and reach up to Partners and CXOs.

**Q2 What is the history of CPA designation?**

31 accountants created the American Association of Public Accountants (AAPA) to define moral standards for the accounting industry and U.S. auditing standards for local, state, and federal governments, private companies, and non-profits in the year 1887. The organization has been known as the American Institute of Certified Public Accountants (AICPA) since 1957. The first CPAs received licenses in 1896, after 9 years of its incorporation.

**Q3 Who is eligible to write CPA examinations?**

1. You should be a minimum of 18 years of age
2. For Non-US citizen, you should compulsorily hold a Passport as a proof of identification. Aadhar/ PAN/ Driving license/ Voter’s Card **won’t** help.
3. You should be either a Chartered Accountant or a Cost Accountant or a Company Secretary or a Master of Commerce or an MBA Finance.
4. You may be Chartered Accountant (Inter) or a Cost Accountant (Inter) or Company Secretary (Inter) preceded by B Com to qualify for writing CPA exams.
5. NASBA or the State Board of CPAs may require 150 Credit hours for writing examination, and issuing license.
6. Each year from your Bachelor’s degree in Commerce is given a 30 hour of credit normally. Therefore, your B Com degree will get 90 hours and M Com, another 60 hours which totals to 150 hours roughly, for example.
7. Some of the states may require 120 Credit hours of study for writing CPA exams. So, if you are a BA/ BSC and a Chartered Accountant, then on the basis of your CA degree, few of the states may give you a credit of 120 hours, and allow to write CPA exams. Once you have acquired the CPA degree, then you may have to study more for getting the balance of 30 Credit hours. Jaideep Mallick is one such candidate. He will help you if you fall in this category.
8. **MudrAdi will guide you for licensing**.

**Q4 How does the AICPA conduct the CPA exams?**

AICPA conducts the Uniform CPA exams through Prometric Centres. There are eight Prometric Centres in India, and these are as follows:

1. Ahmedabad
2. Bangalore
3. Calcutta
4. Chennai
5. Hyderabad
6. Mumbai
7. New Delhi
8. Trivandrum

National Association of State Boards of Accountancy (NASBA), American Institute of CPAs (AICPA) and Prometric announced qualified Uniform CPA Examination candidates applying to participating jurisdictions will have **the option of testing** at any international location where the CPA Exam is currently offered. This is effective as of June 2, 2022. The aforementioned eight centres are included in the list.

Unlike India, you can schedule your exams by choosing the date and slot available with your Prometric Centre.

All the centres are under CCTV surveillance.

The CPA Exam is offered throughout the year. This means that you may take the test immediately in case of failure. However, we recommend to prepare well before going for the examination again.

**Q5 What is Surgent CPA Review’s passing rate?**

Surgent CPA Review has helped thousands of students pass the CPA Exam while actually studying *less*. In fact, our pass rates are nearly 50 points higher than the national average for India.

**Q6 How many subjects (sections) do I have to study?**

There are four exam sections covering major topics as follows:

* Financial Accounting & Reporting (FAR)
* Auditing & Attestation (AUD)
* Regulation (REG)
* Business Environment and Concepts (BEC)

In order to become a CPA, you must pass all the four papers in an 18-month span, otherwise you lose the first exemption. You can take any section in order you want. AICPA tests you on your professional competence with a minimum pass score of 75 in each section.

The major topics tested in CPA uniform exams are in the following manner approximately:

**Syllabus for Financial Accounting and Reporting (FAR) for the CPA Exam**

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**Syllabus for Auditing and Attestation (AUD) for the CPA Exam**

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**Syllabus for Regulation (REG) for the CPA Exam**



**Syllabus for Business Environment and Concepts for the CPA Exam**



The four levels of skill tested in the CPA Exam sections include:

1. Remembering and understanding
2. Application
3. Analysis
4. Evaluation

|  |
| --- |
| **CPA Exam Section Skills** |
| Section | Remembering & Understanding | Application | Analysis | Evaluation |
| AUD | 25-35% | 30-40% | 20-30% | 5-15% |
| BEC | 15-25% | 50-60%\* | 20-30% | – |
| FAR | 10-20% | 50-60% | 25-35% | – |
| REG | 25-35% | 35-45% | 25-35% | – |

* Includes Written Communication

**Each exam is a 4-hour** section divided into Multiple Choice Questions (MCQs), Task Based Simulations (TBS), Written Communications (WCs) in the following manner:

|  |
| --- |
| **Question Types by Section** |
|   | AUD | BEC | FAR | REG |
| **Total MCQs** | **72** | **62** | **66** | **76** |
| Testlet 1 | 36 | 31 | 33 | 38 |
| Testlet 2 | 36 | 31 | 33 | 38 |
| **Total TBSs** | **8** | **4** | **8** | **8** |
| Testlet 3 | 2 | 2 | 2 | 2 |
| Testlet 4 | 3 | 2 | 3 | 3 |
| Testlet 5 | 3 | 3WCs | 3 | 3 |

Different Questions in a testlet are weighed differently. However, by section, **the Scoring Weights** are as follows:

|  |
| --- |
| **Scoring Weights by Section** |
| Question Type | AUD | BEC | FAR | REG |
| MCQ | 50% | 50% | 50% | 50% |
| TBS | 50% | 35% | 50% | 50% |
| WC | – | 15% | – | – |

**Q7 How does MudrAdi and Surgent prepare students to face the CPA Uniform examinations?**

We provide the following services:

**Primary Services**

* 7700 MCQs, 400+ Simulations, 350+ Videos
* E-books & Study Notes
* Printed Text Books
* Online/ Offline Lectures
* A.S.A.P. Technology (Adaptive Study Accelerated Performance)
* Surgent Study Companion Mobile App
* Unlimited Online Access and Free Online Updates
* Problem Solving
* Education Evaluation
* Exam Application

**Secondary Services**

* Developing Strategic Mindset and Management Skills thru Case Studies/ Stories
* State Licensing
* Job Placement
* Guidance on Immigration.

**Q8 What is the Unique Selling Proposition (USP) of the Surgent Software?**

**Surgent is World ranking #1 in CPA courses. It (A.S.A.P.) uses Artificial Intelligence to help students study more efficiently.** The concept behind the software is when you have studied so much, you will score at least 30-40% of the sections in your first attempt of the reading material. The software makes an individual plan for you, and prepare you for the balance 60-70%. The 60-70% will differ from student to student. **This way you are able to prepare faster with a pace and save around 40% of your preparatory timings, and you are able to develop the weaker areas**. Even if you keep 10% of your time for revision, you save around 30% of your precious time. **Kindly understand that time is a constraint for all the working professional. Most of the other CPA review guys work on linear “Study Everything Approach”. We are different. We feel that in today’s context technology plays an important part in our studies.**

Surgent CPA Review has several **unique advantages over other review course providers**.

* **Unique App: A companion App which is available with you 24 by 7. If you have 2 minutes, solve 2 questions. If you have 5 minutes, solve 5 questions, and if you have 10 minutes, solve 10 questions. It keeps you adrenaline up all the time. And it is in sync with your software. So your minute to minute progress is updated in real time.**
* **A.S.A.P.TM Technology (Adaptive Study and Accelerated Performance)**— pass the CPA Exam up to 4x faster - While other courses have you watch every video, read every chapter, and answer every MCQ - **Our advanced technology tailors what you see to fit your needs and reduces the amount of material you need to study.**
* **ReadySCORETM** —the industry’s only accurate measure of CPA Exam readiness - Thanks to our award-winning ReadyScore feature, you’ll **get real-time feedback on how prepared you are for your exam.** You’ll first get a baseline ReadySCORE at the end of your assessment, which marks your starting point. Most students’ baseline ReadySCORE is in the low 40s. But rest assured – the average student’s score improves 97% by the time they complete the Study Phase! Your ReadySCORE is broken down by content area and question type, and you’ll see it change with each passing study session, reflecting the progress you’ve made. Once you reach a passing ReadySCORE, you can be confident you’re ready to pass your exam!
* **Full Access Until You Pass** — including free content and **software updates Unlimited Practice Exams — included in every package**
* **Discounts for Switchers** — frustrated with your current course? We can help!

Please go through the following demo link.

[**https://www.surgentcpareview.com/cpa-exam-resources/pre-recorded-demo/**](https://www.surgentcpareview.com/cpa-exam-resources/pre-recorded-demo/)

**Q9 Does your review course include the Simulation Questions?**

Yes, it includes. It is there for all the three sections which ask for Simulation task-based questions namely FAR, AUD, and REG.

**Q10 Can I contact MudrAdi team for doubt questions?**

Yes Please. You may locally ask your instructor to solve your issue. Please include your exam section and question number in the subject of the email when submitting a content question. Please write your full name.

**Q11 Which browser works for this course?**

The following system requirements are necessary for seamless course access:

**Latest full browser version of:**
-Google Chrome (Recommended for optimal performance for PC and MAC)
-Safari
-Mozilla Firefox

**Compatible hardware:**
-PC
-MAC
-iPad
-Android Tablet using operating system 4.0 or higher

**Latest version of Java Script enabled**

**High Speed Internet connection recommended for optimal performance**

*NOTE:  Kindle Fire, Nook Tablets, and E-Readers are NOT supported*

**Q12 What makes Surgent CPA review course better than other courses?**

We believe Surgent CPA Review will prepare you for the CPA Exam faster and easier with the adaptive learning technology that we have built within our course. **Our course material prepares you to write exams within 9-12 months than others in 18-24 months.** Our program helps you focus your studies on the areas where you need the most review; we don’t believe you need to read every page of text or watch every single lecture.  We want you to study those areas that will make the most difference come exam day.  Additionally, Surgent’s content is directly aligned with the CPA exam content specification outlines, which gives you a clearer picture of where you are when you finish your studies.  Our program will let you know when you are ready to take the exam.

**Q13 Does AICPA has reciprocity arrangements with other countries?**

Yes, it has reciprocity agreements with Australia, Canada, Ireland, Mexico, New Zealand, Scotland, and South Africa. With globalization in accounting profession following the adoption of the international financial reporting standards (IFRS) by every country, CPA holder is qualified to work in any part of the world.

**Q14 What is a CGMA?**

The CGMA designation is called Chartered Global Management Accountant given by CIMA, London and AICPA, Nashville combinedly.

It is the premier management accounting credential, and allows you to become proficient in finance, operations, strategy and management. Please join the ranks of over 230,000 like-minded individuals who either hold or are currently earning this renowned designation

Requirements:

Become an AICPA member or maintain your existing AICPA membership in good standing

Have a minimum of 3 years of relevant, work-based, practical management accounting experience

Complete required CGMA program learning

Pass the CGMA strategic case study exam

Abide by the AICPA Bylaws and Code of Professional Conduct

After earning the CGMA designation, you are required to complete continuing professional examination (CPE) to remain current with competencies

Make yourself stand out for project selection, promotions and new career opportunities CGMA Competency Framework The CGMA Competency Framework shows the range of technical, accounting and finance skills that management accountants need to do their jobs. However, finance professionals also need:

**Q15 Who are your instructors?**

1. **AICPA, FCA, CGMA Jaideep Mallick, Managing Director & Chief Executive Officer, MudrAdi India Pvt Ltd.**

[**https://www.linkedin.com/in/jaideepmallick/**](https://www.linkedin.com/in/jaideepmallick/)

**Cell No: 9820549972**

1. **Monali Katke, MBA, Chief Strategy Officer, MudrAdi India Pvt Ltd.**

[**https://www.linkedin.com/in/monalikatke/**](https://www.linkedin.com/in/monalikatke/)

**Cell No: 9820410870**

**Q16 What is the rough investment for doing the CPA course?**

The rough investment estimate for doing this course is between INR 3.5 to 4 lac.

**Q17 What is the expected salary after doing this course?**

You invest INR 3.5 to 4 lac, and in return you get a handsome salary in the first year between INR 10 lac in India. If you are having 15-20 years of experience, you may reach a salary of **more than 1 Cr**.

In USA, the CPA fresher salary in the US is**$66,000 per annum**. The average salary for a CPA in the US is **$119,000, with 20 years** of experience, one could command more than **$160,000 annual pay**.